

People & Baby validates its safeguard plan and opens a new chapter in its history

Paris, 19 March 2025 – The Paris Commercial Court approves the accelerated safeguard plan of People & Baby group, marking the successful conclusion of a financial and operational restructuring initiated in November 2024.

The operations planned under the court-approved safeguard plan include the conversion into capital of part of the financial debt held by the investment fund Alcentra, a partner of the group since 2018. Under this plan, Alcentra will become the reference shareholder of the group, holding more than 99% of its capital. The existing shareholders will see their stake diluted in line with usual practices in this type of restructuring (as outlined in the Restructuring & Insolvency Directive).

This financial restructuring sits alongside an ambitious transformation plan focused on the recovery of a group weakened by years of unreliable management. The aim is to rebalance the group's economic model and guarantee its future by continuing to optimise its nursery network, with the core focus being on the stimulation, development, and socialisation of children, the peace of mind of parents, and the development of employees.

At the end of 2024, People & Baby launched a cultural review programme focused on six areas: ethics and compliance, organisation and operational excellence, redesigning the offer, modernising of the human resources policy, improving the quality of life and working conditions, and communication and engagement.

A number of actions have already been taken to rebuild trust with families and partners, including the implementation of independent audits, increased team training and a stronger transparency policy.

The group is also continuing its strategic refocusing on the French market by divesting its non-core international assets.

Philippe Tapié, Group Chairman declares: "The approval of this accelerated safeguard plan by the Paris Commercial Court marks a new milestone for the company. Thanks to the unwavering support of Alcentra, the Commercial Court and the French State, People & Baby is finally turning a difficult page in its history, restructuring its debts and changing its shareholders. With all the teams in place, we will now be able to devote all our energies to rebuilding the group to make People & Baby the leading player in the sector. I thank our customers—families, businesses, municipalities—and our partners for their trust. I also thank the People & Baby teams for their commitment”.

According to the initial objective of financial restructuring, the safeguard plan will ensure the group's sustainability by maintaining the highest level of quality of service to the families and children it welcomes every day thanks to the commitment of its teams.

About People & Baby :

Founded in 2004, People & Baby is a French company, specialising in the management of childcare centres. With a network of 530 nurseries in France, the company welcomes almost 11,000 children every day thanks to the commitment of almost 5,700 employees.

People & Baby focuses on a pedagogy dedicated to the development, awakening and socialisation of children, in an environment where it is good to grow up in complete serenity from 10 weeks to 3 years old. In France, its regional roots allow it to offer local solutions, adapted to local characteristics and the expectations of families.

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